

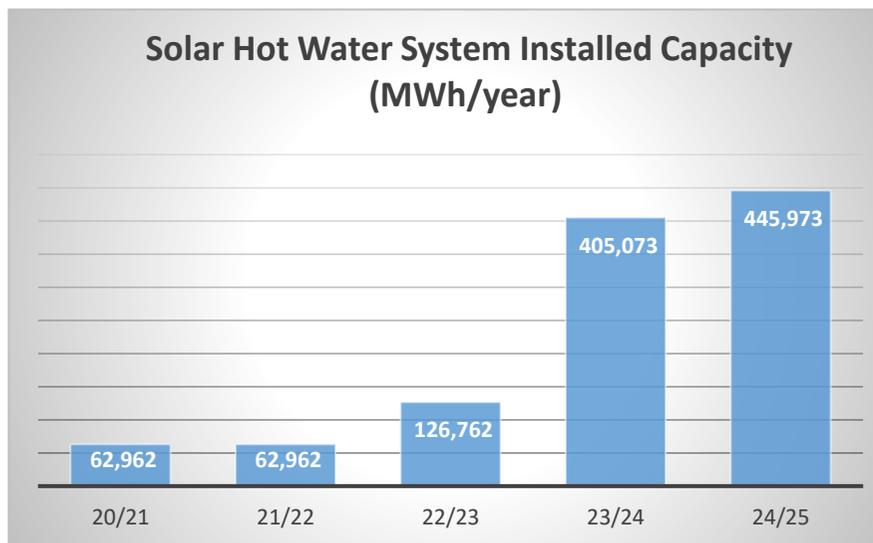
**Carbon Neutrality Partnership**

| <b>Aspects of Decarbonisation</b>           | <b>How Your Organisation Could Help (Examples for Reference)</b>                                                                                                    | <b>Your Organisation’s Target / Plan / Action (<i>for Input</i>)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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| <b>Overall: Decarbonisation Target</b>      |                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Setting a target for total carbon emissions | <ul style="list-style-type: none"> <li>- set a carbon neutrality target with a timeline</li> <li>- set carbon emissions reduction target with a timeline</li> </ul> | <p>WKCD strives to support the HKSAR Government in achieving the carbon neutrality target before 2050. In terms of carbon emission reduction, our key efforts will be put in reducing carbon emission at key touchpoints including WKCD venues, workplace, Retail, Dining &amp; Entertainment (“RDE”) outlets and Hotel, Office &amp; Residential (“HOR”) developments. This will be achieved through energy efficiency, renewable energy development and waste reduction/ recycling.</p> <p>As all buildings in WKCD are designed to achieve BEAM Plus Gold standard or equivalent, they are energy-efficient to help minimize the impact on the environment. Given that there are still new venue openings in the pipeline, e.g. Hong Kong Palace Museum (“HKPM”) and Lyric Theatre Complex (“LTC”), the overall energy consumption baseline combining all venues is to be finalised when LTC opens in 2026. Then, the Authority will set aspirational targets aiming at reducing energy consumption from the baseline in order to meet the 2050 decarbonisation target.</p> |

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|                      |                                                                                                                                                                                                                                                 | In parallel, we are working with consultants to establish energy baseline of the District for assessing energy usage and potential savings of WKCD portfolio.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Green Economy</b> |                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Green procurement    | <ul style="list-style-type: none"> <li>- set green procurement policy and standards</li> <li>- procure energy efficient appliances (such as those with Grade 1 energy labels under the Mandatory Energy Efficiency Labelling Scheme)</li> </ul> | <p>In terms of general procurement, the Authority states in its General Procurement Policy that upholding corporate reputation, ethics and sustainability is one key guiding principle in the procurement process. To this end, the Authority plans to enhance our procurement guidelines through incorporating; i) sustainability requirements into the procurement process, as well as supplier performance management post contract awards; and ii) sustainability key performance indicators for suppliers where appropriate. We expect to complete the aforementioned enhancement in 2023.</p> <p>In terms of procurement for capital projects, Environmental &amp; Waste Management is now part of the tender scoring criteria for our works projects. We will evaluate tenderers based on the outline of their waste management plan as well as environmental plan (specific projects), their certification of accreditation ISO14000 (if any) and environmental conviction record for the last three years.</p> |
| Green finance        | <ul style="list-style-type: none"> <li>- utilise green financing instrument to raise fund</li> </ul>                                                                                                                                            | In response to HKSAR Government’s continued efforts in developing Hong Kong as a Sustainable Finance hub in Asia, WKCD is actively exploring opportunities in Sustainable Finance. It signed its inaugural                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

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|                                        |                                                          | <p>HK\$4 billion sustainability-linked loan (SLL) in April 2022, the first of its kind amongst statutory bodies and arts and cultural institutions in Hong Kong. The SLL received overwhelming response and was oversubscribed significantly, signifying the banking community’s full confidence in the Authority’s development prospects and capability in fulfilling its missions.</p> <p>Under the SLL, the Authority has included sustainability performance targets including achieving green building certification, offering accessibility services to persons with disability or underprivileged groups, and providing arts and cultural learning. The Authority believes that these sustainable finance transactions can accelerate ESG initiatives and raise awareness in the organisation, the sector and the community, and demonstrate its commitments in achieving sustainability goals.</p> |
| <b>Net-Zero Electricity Generation</b> |                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Developing renewable energy            | - set a renewable energy adoption target with a timeline | WKEDA strives to increase the use of renewable energy in the District, namely through the installation of solar hot water system. The following chart highlights the installed capacity between FY2020/21 to FY2024/25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

**Solar Hot Water System Installed Capacity  
(MWh/year)**



- install renewable energy generating equipment (e.g. solar panel, solar hot water system) where possible

Solar hot water systems have been installed at Xiqu Centre while the installation in M+ and HKPM are in progress. We will also install the same in LTC.

- participate in the Feed-in Tariff Scheme

We will apply Feed-in Tariff Scheme for Freespace and Arts Pavilion with the estimated annual power generation of 89,460kWh, which is around 6% of annual electricity consumption of these two buildings. This scheme is a joint project with CLPe Solutions, a wholly-owned subsidiary of CLP Holdings Limited, and will be operational in June 2022.

- purchase Renewable Energy Certificates

At present, the Authority has no plan to purchase Renewable Energy Certificates

**Energy Saving and Green Buildings**

| Energy saving targets                                        | - set electricity usage reduction target with a timeline                     | Please refer to the feedback above.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                      |                      |                      |             |                |            |            |                |            |        |                |                  |                         |                |                  |           |                |                        |                       |                |                        |
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| Enhancing energy efficiency performance of buildings         | - target for green building certification (e.g. BEAM Plus) at Platinum level | WKCD received the BEAM Plus Neighbourhood (Pilot version) Platinum certificate in December 2016. All buildings in the District are designed to achieve BEAM Plus Gold rating or equivalent. The Authority is committed to maintain these ratings.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                      |                      |                      |             |                |            |            |                |            |        |                |                  |                         |                |                  |           |                |                        |                       |                |                        |
|                                                              | - conduct green building certification for all new buildings                 | <p>WKCD are striving to achieve BEAM Plus Gold or above (or equivalent) for all new buildings. The following list highlights BEAM Plus certification status of individual buildings in the District:</p> <table border="1" data-bbox="1016 740 2027 1018"> <thead> <tr> <th>Building</th> <th>BEAM Plus NB Version</th> <th>Certification Status</th> </tr> </thead> <tbody> <tr> <td>Xiqu Centre</td> <td>NB Version 1.2</td> <td>Final Gold</td> </tr> <tr> <td>WKCD Tower</td> <td>NB Version 1.2</td> <td>Final Gold</td> </tr> <tr> <td>M+ CSF</td> <td>NB Version 1.2</td> <td>Provisional Gold</td> </tr> <tr> <td>Hong Kong Palace Museum</td> <td>NB Version 1.2</td> <td>Provisional Gold</td> </tr> <tr> <td>Freespace</td> <td>NB Version 1.2</td> <td>Target for Gold rating</td> </tr> <tr> <td>Lyric Theatre Complex</td> <td>NB Version 1.2</td> <td>Target for Gold rating</td> </tr> </tbody> </table> <p>BEAM Plus NB version denotes BEAM Plus New Building version</p> | Building             | BEAM Plus NB Version | Certification Status | Xiqu Centre | NB Version 1.2 | Final Gold | WKCD Tower | NB Version 1.2 | Final Gold | M+ CSF | NB Version 1.2 | Provisional Gold | Hong Kong Palace Museum | NB Version 1.2 | Provisional Gold | Freespace | NB Version 1.2 | Target for Gold rating | Lyric Theatre Complex | NB Version 1.2 | Target for Gold rating |
|                                                              | Building                                                                     | BEAM Plus NB Version                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Certification Status |                      |                      |             |                |            |            |                |            |        |                |                  |                         |                |                  |           |                |                        |                       |                |                        |
| Xiqu Centre                                                  | NB Version 1.2                                                               | Final Gold                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                      |             |                |            |            |                |            |        |                |                  |                         |                |                  |           |                |                        |                       |                |                        |
| WKCD Tower                                                   | NB Version 1.2                                                               | Final Gold                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                      |                      |                      |             |                |            |            |                |            |        |                |                  |                         |                |                  |           |                |                        |                       |                |                        |
| M+ CSF                                                       | NB Version 1.2                                                               | Provisional Gold                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                      |                      |                      |             |                |            |            |                |            |        |                |                  |                         |                |                  |           |                |                        |                       |                |                        |
| Hong Kong Palace Museum                                      | NB Version 1.2                                                               | Provisional Gold                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                      |                      |                      |             |                |            |            |                |            |        |                |                  |                         |                |                  |           |                |                        |                       |                |                        |
| Freespace                                                    | NB Version 1.2                                                               | Target for Gold rating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                      |                      |                      |             |                |            |            |                |            |        |                |                  |                         |                |                  |           |                |                        |                       |                |                        |
| Lyric Theatre Complex                                        | NB Version 1.2                                                               | Target for Gold rating                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                      |                      |                      |             |                |            |            |                |            |        |                |                  |                         |                |                  |           |                |                        |                       |                |                        |
| - select existing buildings for green building certification | Not applicable as we are a new development with all new buildings            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                      |                      |                      |             |                |            |            |                |            |        |                |                  |                         |                |                  |           |                |                        |                       |                |                        |

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|                                               | <ul style="list-style-type: none"> <li>- achieve energy efficiency performance above the statutory requirements</li> </ul>                                                                                                            | <p>As all buildings in the District are designed to achieve BEAM Plus Gold rating or equivalent, these buildings have adopted energy efficient design and equipped with energy efficient devices. Hence, the energy efficiency performances of our buildings are well above the statutory requirements.</p> <p>As a next step to facilitate the ongoing improvement, we are planning to validate the actual energy saving performance as compared to the base line BEAM Plus energy data.</p> |
|                                               | <ul style="list-style-type: none"> <li>- procure energy efficient equipment and switch them off when not in use</li> </ul>                                                                                                            | <p>We leverage the use of a fully integrated Building Management System to further enhance operational efficiency, e.g switch off equipment when not in use.</p>                                                                                                                                                                                                                                                                                                                              |
|                                               | <ul style="list-style-type: none"> <li>- adopt smart building technologies to reduce electricity consumption and enhance energy efficiency (e.g. smart technology to enhance energy efficiency in air-conditioning system)</li> </ul> | <p>Our fully integrated Building Management System provides sensing function with feedback control and can review the energy usage to optimise the system energy efficiency. Additionally, it can provide optimum cooling supply and lighting to the space in accordance with the weather conditions so as to achieve energy reduction.</p>                                                                                                                                                   |
| <p>Greater use of energy management tools</p> | <ul style="list-style-type: none"> <li>- conduct energy audit and implement identified energy management opportunities</li> <li>- conduct retro-commissioning</li> </ul>                                                              | <p>Our District Facility Team performs regular energy audit to help drive down cost and assist us to manage the overall energy savings plan. This includes monitoring monthly energy consumption through energy metering and benchmarking our usage to similar entities.</p>                                                                                                                                                                                                                  |

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| Construction / Work sites              | <ul style="list-style-type: none"> <li>- adopt Modular Integrated Construction (MiC) as appropriate</li> <li>- recycle construction wastes</li> <li>- electrify diesel-run equipment in construction sites or other works areas</li> </ul> <p>adopt low carbon construction (e.g. prefabricated construction methods, low carbon construction materials)</p> | <p>As many of our core venues have completed construction, LTC is the remaining core venue to be built. L2 Main Works contract for LTC has adopted the Design for Manufacture and Assembly (DfMA) construction approach to minimise construction waste. Based on some early indication, it is estimated that 25% carbon intensity reduction can be achieved through DfMA.</p>                                                                                                                                                                                                                                                                                                                                                                                        |
| Development of district cooling system | <ul style="list-style-type: none"> <li>- adopt high efficiency chillers</li> </ul>                                                                                                                                                                                                                                                                           | <p>The first phase of the District Cooling System (“DCS”) was completed in 2019 and is currently supplying chilled water for Freespace, M+, CSF and WKCDA Tower.</p> <p>The 2<sup>nd</sup> phase of the DCS project, located at the common basement of Artist Square and LTC, began in 2021 and is expected to complete in 2024.</p> <p>Under the current design parameters, the maximum operational capacity of the DCS is 26,000 tonnage refrigeration. When the plant installation completes, it is estimated to generate savings of over 20% annual electricity cost against conventional central air-conditioning system. This represents reduction of over 700,000 m<sup>3</sup> water consumption per year around 7,000 tonnes of GHG emission reduction.</p> |
| <b>Green Transport</b>                 |                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

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| Zero carbon emissions from transport                               | - equip parking spaces with electric vehicle charging provision, preferably with a target and a timeline                                                                  | Currently, total 20 number of parking spaces are EV charged. We will install around 11 new EV chargers by 4 <sup>th</sup> quarter of 2022.                                                                                                                                                                                                                                                                                                                                                                |
| Phasing out of fuel-propelled and hybrid vehicles progressively    | - electrify the corporate fleet, preferably with a target and a timeline<br>- adopt low carbon logistics planning and delivery with technology to reduce carbon footprint | WKCDA is currently procuring its first corporate electric car which will be in operation in mid 2022.<br><br>In addition, to facilitate park visitors to navigate within the District, we operate a driverless electric vehicle on a fixed route within the Art Park for free. Fully equipped with sensors to identify traffic and road signs and detect everything in its path, it offers an environmentally friendly mobility solution that interacts safely with pedestrians, small children and pets. |
| Maintaining a public transport system with railway as the backbone | - encourage employees to use public transport                                                                                                                             | The development plan of WKCD has reflected the design intent of encouraging the use of public transport for staff, visitors, tenants and the public. Car parking spaces are limited and are provisioned on a time-share basis between day-time and night-time users.                                                                                                                                                                                                                                      |
| <b>Waste Reduction</b>                                             |                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Promoting waste reduction and recycling                            | - support the implementation of municipal solid waste charging (e.g. not to allow bulk-purchasing “designated garbage bags” and distributing them to tenants)             | WKCDA is a participating organisation of “Green Event Pledge” organised by EPD and fully support waste reduction and recycling. Each year, we hold joint sessions with EPD and host several events of various sizes and scales in our venues, e.g. waste management.                                                                                                                                                                                                                                      |

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|                 | <ul style="list-style-type: none"> <li>- promote waste separation and recycling in commercial premises and residential estates with the set-up of centralised “recycling corners”</li> <li>- promote food waste recycling and participate in food waste collection programme</li> </ul> | <p>In addition, the Authority also puts in efforts to provide the necessary equipment and tools to facilitate the waste recycling where possible. For instance,</p> <ul style="list-style-type: none"> <li>• in Art Park, we provide back-of-house waste separation facility to allow cleaners to better organize for recycling of waste material;</li> <li>• In public space and workplace, there are recycle bins for collecting used plastics, aluminium, paper waste and glass bottles. There is also central collection of coffee ground, fluorescent tube and electronic waste;</li> <li>• At M+, the food waste decomposer will commence service in mid 2022, and the organic fertilizer will be used for on-site landscaping once the retail catering company have food waste for recycling.</li> <li>• For M+ Espresso Café, staff will separate waste and send to our common refuse room for recycle and disposal.</li> </ul> <p>We extend our waste recycling efforts to our RDE/ office tenants through the introduction of relevant waste recycling guidelines to our Sustainability Tenancy Work Guideline, an integral part of the tenant handbook. The relevant waste reduction and recycling guidelines include collection of food waste and used cooking oil for off-site recovery. We encourage our tenants to follow these guidelines.</p> |
| Controlling the | - set a plan for minimising the use of                                                                                                                                                                                                                                                  | In managing and controlling the use of single-use plastics, our initiatives                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

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| <p>use of single-use plastics</p> | <p>single-use plastics, preferably with a target and a timeline</p> <ul style="list-style-type: none"> <li>- reduce the use of single-use plastic packaging</li> <li>- request on-site caterers and food business tenants to use reusable and durable cutleries and food containers for eat-in customers, and avoid distributing disposable plastic tableware for takeaways</li> <li>- install filtered water dispensers to reduce the use of plastic water bottles</li> <li>- offer single-use toiletries on request only</li> <li>- avoid the use of disposable plastic umbrella bags and install umbrella drying facilities</li> </ul> | <p>include the following:</p> <ul style="list-style-type: none"> <li>• Currently we have 3 units of free water dispensers installed in Art Park. We will be reviewing the feasibility of providing more free water dispensers in other venues in the District;</li> <li>• At workplace, only environmentally friendly reusable tableware (e.g. stainless-steel coffee spoons, enamel cups &amp; plates) are provided;</li> <li>• Time-expired safety helmets are collected for recycling;</li> <li>• 12 manual umbrella dryers are provided to replace the use of plastic bags.</li> <li>• It is currently within M+'s merchandising sourcing guidelines and in practice to reduce purchase and use of single-use plastic and work with sustainable alternatives. Typical examples include: <ul style="list-style-type: none"> <li>○ All our sign holders are made from recycled bottle caps</li> <li>○ When unavoidable use of plastic occurs due to lack of alternatives in packaging (such as shrink wrap of books) there is an offset by ensuring FSC (Forest Stewardship Council) paper is used for the book itself;</li> <li>○ All outgoing ecommerce shipping materials are made of recycled or biodegradable material and upcycling is a large dialogue in the merchandise mix.</li> </ul> </li> </ul> |
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